

VKL/C&L/2024/16

August 12, 2024

To,

Department of Corporate Relationship BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 511431	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: VAKRANGEE
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Dear Sir/Madam,

Sub.: Press Release titled "**VAKRANGEE ANNOUNCES LEADERSHIP SUCCESSION**".

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release titled "VAKRANGEE ANNOUNCES LEADERSHIP SUCCESSION".

This is for your information and record.

Thanking you

Yours faithfully,

For **Vakrangee Limited**

Dinesh Nandwana
Managing Director & Group CEO
DIN:00062532

Encl.: A/a

VAKRANGEE ANNOUNCES LEADERSHIP SUCCESSION

- **The Board of Directors announced following changes to the Board:**
 - **Mr. Dinesh Nandwana appointed as the Chairman Emeritus**
 - **Ms. Divya Nandwana appointed as the Chairman of the Board**
 - **Mr. Vedant Nandwana appointed as the Managing Director**
 - **Mr. Ammeet Sabarwal appointed as the Executive Director & Group CEO**
- **The Board of Directors also announced appointment of Mr. Shiv Narain Kaushik and Ms. Savita Keni as Non-Executive Independent Director to the Board.**

Mumbai, August 12, 2024: The Board of Directors of Vakrangee Limited, at its meeting held today, on the recommendation of the Nomination and Remuneration Committee, considered and recommended to the shareholders for approval of appointment of Ms. Divya Nandwana as Chairman, Mr. Vedant Nandwana as Managing Director and Mr. Ammeet Sabarwal as Executive Director & Group CEO with immediate effect. Further, Mr. Shiv Narain Kaushik & Ms. Savita Keni has been appointed as Non-Executive Independent Directors on the Board of Directors of the Company.

Mr. Dinesh Nandwana has been conferred as the Chairman Emeritus and therefore he would continue to be the guiding light for the Company on its future growth strategy. Commenting on this, Mr. Dinesh Nandwana said that: *“This is a great moment for Vakrangee. The next generation leadership has immense talent and experience with a united commitment to drive the company to the next level of growth focussing to achieve the Vision 2030 targets while remaining true to its core ethics & historic values. We could not be in better hands, they are the right custodians to propel the company into the future, driving innovation, growth, and success.”*

In view of completion of tenure of Mr. Ramesh Joshi, Mr. Sunil Agarwal, Mr. Avinash Vyas, Mr. B. L. Meena, Dr. Nishikant Hayatnagarkar have given their resignation, so that the new Board can take charge with immediate effect.

The new board consists of 8 esteemed members, each bringing unique expertise and perspectives to the table. Their collective experience will ensure the company remains at the forefront of financial, digital & Social Inclusion.

About Vakrangee Limited

(BSE Code: 511431; NSE Code: VAKRANGEE)

Incorporated in 1990, Vakrangee has emerged as one of India's largest Last Mile Distribution Platform with a Physical as well as Digital Eco-system in place with a PAN INDIA Presence. We are delivering real-time banking & Financial Services, ATM, insurance, e-Governance, e-Commerce (including Healthcare services) and logistics services to the unserved rural, semi-

urban and urban markets and enabling Indians to benefit from financial, social and digital inclusion.

Vakrangee has emerged as the “Go To Market Platform” for various Business verticals including Fintech and Digital platforms. The Assisted Digital Convenience stores (Physical Outlets) are called as “Vakrangee Kendra” which acts as the “One-stop shop” for availing various services and products and Digital platform is called as BharatEasy Mobile Super app.

For further information, please contact at:

Email: investor@vakrangee.in